

Turning Point of Lehigh Valley Statement of Financial Position

As of Date:

01/31/2017

	Year To Date 01/31/2017	Prior Year To Date 01/31/2016	Year To Date 01/31/2017
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents			
Petty Cash	935.00	0.00	935.00
Start-up cash	100.00	0.00	100.00
Operating Account- Santander	198,681.78	0.00	198,681.78
Payroll Account- Santander	44,804.68	0.00	44,804.68
FEMA Acct- Santander	2,500.00	0.00	2,500.00
People First FCU	5.13	0.00	5.13
Total Cash and Cash Equivalents	247,026.59	0.00	247,026.59
Accounts Receivable, Net	459,198.01	0.00	459,198.01
Other Current Assets			
Other Current Assets			
First Niagra	9,453.31	0.00	9,453.31
People First FCU - CD	248,069.21	0.00	248,069.21
New Tripoli Bank - CD	254,374.58	0.00	254,374.58
Morgan Stanley	657,667.91	0.00	657,667.91
Prepaid Expenses	11,916.61	0.00	11,916.61
Prepaid Insurance	34,112.00	0.00	34,112.00
Total Other Current Assets	1,215,593.62	0.00	1,215,593.62
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Total Current Assets	1,921,818.22	0.00	1,921,818.22
Long-term Assets			
Property & Equipment	824,673.96	0.00	824,673.96
Other Long-term Assets	132,461.98	0.00	132,461.98
Total Long-term Assets	957,135.94	0.00	957,135.94
Total Assets	2,878,954.16	0.00	2,878,954.16
Liabilities and Net Assets			
Liabilities			
Short-term Liabilities			
Accounts Payable	(3,379.98)	(3.07)	(3,376.91)
Accrued Liabilities	694.00	0.00	694.00
Deferred Revenue	(32,773.70)	0.00	(32,773.70)
Other Short-term Liabilities	70,093.42	0.00	70,093.42
Total Short-term Liabilities	34,633.74	(3.07)	34,636.81
Total Liabilities	34,633.74	(3.07)	34,636.81
Net Assets	2,850,575.92	3.07	2,850,572.85
Total Liabilities and Net Assets	2,885,209.66	0.00	2,885,209.66

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