

Turning Point of Lehigh Valley Statement of Financial Position

As of Date:

02/28/2017

	Month Ending February 28, 2017	Month Ended July 2016 (inc. depreciation)	Change YTD
Assets			
Current Assets			
Cash and Cash Equivalents			
Petty Cash	935.00	935.00	0.00
Start-up cash	100.00	100.00	0.00
Operating Account- Santander	420,991.50	565,557.75	144,566.25
Payroll Account- Santander	45,833.89	329.90	(45,503.99)
FEMA Acct- Santander	(944.00)	2,500.00	3,444.00
People First FCU	5.13	5.13	0.00
Total Cash and Cash Equivalents	466,921.52	569,427.78	102,506.26
Accounts Receivable, Net	197,365.61	235,871.08	38,505.47
Other Current Assets			
Other Current Assets			
First Niagra	9,453.31	9,453.31	0.00
People First FCU - CD	248,069.21	248,069.21	0.00
New Tripoli Bank - CD	254,374.58	254,374.58	0.00
Morgan Stanley	668,546.01	638,083.78	(30,462.23)
Prepaid Expenses	12,711.77	18,978.31	6,266.54
Prepaid Insurance	7,423.00	43,270.00	35,847.00
Total Other Current Assets	1,200,577.88	1,212,229.19	11,651.31
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Total Current Assets	1,864,865.01	2,017,528.05	152,663.04
Long-term Assets			
Property & Equipment	818,418.46	847,997.21	29,578.75
Other Long-term Assets	132,461.98	132,461.98	0.00
Total Long-term Assets	950,880.44	980,459.19	29,578.75
Total Assets	2,815,745.45	2,997,987.24	182,241.79
Liabilities and Net Assets			
Liabilities			
Short-term Liabilities			
Accounts Payable	36,359.33	54,230.29	17,870.96
Accrued Liabilities	(7,565.86)	3,662.00	11,227.86
Other Short-term Liabilities	70,983.68	60,781.06	(10,202.62)
Total Short-term Liabilities	99,777.15	118,673.35	18,896.20
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Net Assets	2,715,968.30	2,879,313.89	163,345.59
Total Liabilities and Net Assets	2,815,745.45	2,997,987.24	182,241.79

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